



# Woolpit Village Hall Charity (RCN 275859)

Mill Lane, Woolpit, Bury St. Edmunds, IP30 9QX

## FINANCIAL RESERVES POLICY

1. The Trustees will review the level of financial reserves at least annually.
2. The current policy is to hold free reserves of at least £12,000 equivalent to 6 months average expenditure. This level of reserves covers the working capital requirements of the Woolpit Village Hall Charity.
3. If reserves exceed £12,000 at the financial year-end, the Trustees will seek to designate the balance to specific revenue and capital improvement projects, which will enhance the Village Hall's offering to users. This would be reflective of its charitable objectives.

Version Number	Date Agreed	Review Date
1.0	19 December 2025	